

#### **NOTE 4 – RESTATEMENTS**

The Michigan Higher Education Assistance Authority, a discretely presented component unit, increased its beginning net assets by \$729 thousand to reflect the balances associated with scholarship and grant activity now being accounted for by the Authority.

Oakland University, a discretely presented component unit, reduced its beginning net assets by \$2.0 million to reflect a change in classification of balances associated with Federal Perkins Loans.